



বাংলাদেশ সাবমেরিন ক্যাবল কোম্পানি লিমিটেড (বিএসসিসিএল)

রহমান'স রেগনাম সেন্টার (৭ম, ৮ম ও ৯ম তলা)

১৯১/বি, তেজগাঁও-গুলশান লিংক রোড, ঢাকা-১২০৮।

www.bscccl.com



(Details version of Advertisement)

## Request for Expression of Interest (EOI)

FOR

“GROUP INSURANCE COVERAGE OF THE EMPLOYEES OF BSCCL”

Bangladesh Submarine Cable Company Limited (BSCCL) invites EOI from interested Life Insurance Companies owned by Government of Bangladesh or any public limited Life Insurance Company of Bangladesh or MNC's Operating in the field of Life Insurance in Bangladesh & being registered with Insurance Development and Regulatory Authority (IDRA) of Bangladesh having at least 10 years of experience in the field of group insurance service with a intention to execution of a Group Insurance Coverage Contract for Employees of BSCCL under the following terms & conditions. Please note that the bid document (RFP) will be given to the short listed Insurance Companies.

### 1. Eligibility of Bidder:

- The bidder must be a Life Insurance Company owned by Government of Bangladesh or a public limited Life Insurance Company of Bangladesh or an MNC Operating in Bangladesh & being registered with Insurance Development and Regulatory Authority (IDRA) of Bangladesh having at least 10 years of experience in the field of group insurance service.
- The bidder must have experience of providing group insurance service to at least five renowned Public Limited companies of Bangladesh for a minimum period of three years each. Bidders who have experience in providing group insurance service to state owned Public Limited Companies will be given preference.
- The bidder must have a consolidated total life insurance fund amounting at least of Taka 400 Crore as per the last audited Financial Statement.
- The Insurance Companies who are blacklisted by any Government organization shall not be eligible to participate.

### 2. General specification: Following information/document should be provided with the EOI (If any bidder fails to provide the asked information/ document or disagree with the condition stated in this document the bid may be treated as “Non- responsive”).

#### a) Bidders' Basic Data:

- Name of the organization.
- Type of the organization.
- Registered address of the organization.
- Present address of the organization.
- Telephone/ E-mail/ website.
- Full name of the MD/CEO.

7. Full name, Designation, Address & contact details of the person to be contacted.
8. Copy of updated Trade License of the organization including number & date.
9. Copy of Certificate of Incorporation.
10. Copy of updated VAT registration certificate of the organization.
11. Copy of updated TIN registration certificate of the organization.
12. Copy of updated Income Tax return certificate of the organization.
13. Copy of updated License issued by IDRA of Bangladesh.
14. Copy of Latest Financial Statements not older than 2018.
15. Copy of Latest Credit Rating certificate not older than 2018.

**b) Bidders' Business Profile:**

1. Date of establishment of present business.
2. Total Business experience in the field of group insurance.
3. List of organizations (five) with address and present working phone number with whom the bidder has business experience/ relationship.
4. Litigation History.
5. Applicable supporting document in support of Clause 1(a) & 1(b) of **Eligibility of Bidder.**

**c) Bidders' Financial Information:**

1. Audited Financial Statement of last 3 (three) years.
2. Last 3 years Credit rating Certificate.

**3. Selection Process:** The received EOIs which will be found eligible will be evaluated and ranked on the basis of following criterion:

- a. Last 3 years average consolidated life revenue account.
- b. Last 3 years average consolidated life insurance fund.
- c. Last 3 years Credit rating.
- d. Total business experience in the field of Life Insurance.
- e. Number of Public Limited Companies to whom the bidder is providing group insurance.
- f. Number of State owned Public Limited Companies to whom the bidder is providing group insurance.
- g. Litigation History.

**4. Authorization of the signatory of EOI:** The Bidder shall submit an Authorization of the signatory along with his National ID who signs the tender on behalf of the **Bidder**, if the EOI/bid is not signed by the Managing Director himself.

The interested eligible Life Insurance Companies are requested to submit the EOI following the instructions of the details version of advertisement along with supporting documents in the sealed envelope mentioning the subject above to the under signed official of BSCCL. The EOI must reach to Head office of BSCCL during the office hour on or before 13.07.2020. Please Note that only the short listed companies will be offered to submit the price bid (RFP). Incomplete & conditional EOI & bids in any respect shall be summarily rejected. The Management of BSCCL reserves the right to reject any and/or all the EOI/bids without assigning any reason thereof. For Details version of Advertisement please visit the website of the company i.e "[www.bscccl.com](http://www.bscccl.com)".

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